



NEW JERSEY

Association of State Colleges and Universities

150 West State Street, Trenton NJ 08608

Phone (609) 989-1100

QuickTakes!

Stockton President Outlined Stockton's Atlantic City Campus Plans at Alliance for Action Event

June 8, 2016



Stockton University President Harvey Kesselman on Tuesday, June 7th, outlined plans for Stockton's planned residential campus in Atlantic City at the New Jersey Alliance for Action's annual higher education capital construction event in Edison, New Jersey.

Dr. Kesselman addressed the Alliance, which comprises of more than 2,500 of the state's top corporate, labor, professional, academic and governmental representatives.

Other speakers at the event included: New Jersey Institute of Technology President Joel Bloom; New Jersey City University President Sue Henderson; Rider University President Gregory G. Dell'Omo; William Paterson University President Kathleen Waldron; Rutgers University Executive Director of University Planning and Development Institutional Planning and Operations Frank Wong; Middlesex County College President Joann La Perla-Morales; Steven Institute of Technology VP for Facilities & Campus Planning Robert Maffia; and New Jersey Secretary of Higher Education Rochelle Hendricks.

Stockton's planned new Atlantic City campus would increase the university's already significant presence there, benefiting students and contributing to the city's renaissance, Dr. Kesselman said. The site is at the intersection of Atlantic, Albany, and Pacific avenues, with residences for about 520 students overlooking the beach and Boardwalk.

The project is a public-private partnership with the Atlantic City Development Corp., or AC Devco. The non-profit is modeled off of New Brunswick Development Corp., which successfully expanded Rutgers' campus.

Funding sources for the Atlantic City campus include more than \$50 million in bonds from the Atlantic County Improvement Authority from proceeds of almost \$70 million in tax credits issued by the N.J. Economic Development Authority; \$17 million from the Casino

www.njascu.org

*The College of New Jersey
Kean University
Montclair State University*

*New Jersey City University
Ramapo College of New Jersey
Rowan University*

*Stockton University
Thomas Edison State University
William Paterson University*

Reinvestment Development Authority (CRDA); state bond funds for higher education construction; and \$18 million from Stockton's sale of the Showboat.

New offices for South Jersey Gas will be constructed on top of a parking garage with 879 parking spaces for use by the university, South Jersey Gas and the public. An academic building will accommodate up to 1,800 students.

The university plans to open the Atlantic City campus in 2018 with about 1,000 students, with room for future growth, Dr. Kesselman said.