



NEW JERSEY

Association of State Colleges and Universities

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QuickTakes!

Stockton University to Sell the Seaview Hotel & Golf Club

April 9, 2018



The Stockton University Board of Trustees in early April approved a resolution to sell the Stockton Seaview Hotel & Golf Club. With the new campus in Atlantic City providing a source of several hundred units of student housing, the student residences at Seaview no longer will be needed. Stockton President Harvey Kesselman said because of the opening of the new

campus in Atlantic City and the ongoing expense of maintaining the Seaview, it was in the best interest of Stockton and its students to find a buyer for the property.

“Seaview has been an important asset in Stockton’s history,” President Harvey Kesselman said. “Stockton’s purchase of Seaview preserved and improved a historic property in Galloway Township, and at the time provided much-needed housing for our students.”

The name of the potential buyer and the sale price will not be released until the sale is completed.

Board of Trustees Chair Madeleine Deininger '80 said she has attended many events at Seaview and is proud of how the university has utilized the property to benefit both students and the community.

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“Seaview is such a beautiful property,” she said. “I am pleased that Stockton was able to preserve a welcoming and historic place that for more than a century has hosted a multitude of people and events and employed many generations of community members.”

Stockton purchased Seaview for \$20 million in 2010 to address an immediate need for student housing reflecting Stockton’s growing enrollment. Construction of new student housing was too cost-prohibitive at the time. Currently 267 students are living at Seaview.

The beachfront housing for 533 students at the new Atlantic City campus will eliminate the need for the student housing at Seaview. The future of Stockton’s hospitality program is also in Atlantic City, where students can get internships and hands-on experience at dozens of locations.

This year’s LPGA tournament will not be affected by the sale. Seaview will continue to host the LPGA under the existing sponsorship agreement that extended the tournament to 2023. The University will assign the LPGA sponsorship agreement to the buyer.

The impact on other events that are already scheduled at the Seaview are being addressed in the sale negotiations, as are Stockton contracts with Wyndham and Troon which operate the hotel and golf courses.

Galloway Township Mayor Anthony J. Coppola, Jr. said he appreciated the investments Stockton has made in the property over the years that improved its value. He said the township would work with a new buyer.

“Stockton stepped up in 2010 and we appreciate that,” he said. “This is a flagship property in the township and we want it to flourish.”