



NEW JERSEY

Association of State Colleges and Universities

The leading voice for public higher education in New Jersey.

Fact Sheet

Cost Containment and Revenue Enhancement Initiatives

Institutional Savings

- **Public-private partnerships** – Contracts with a private entity that permits the private entity to assume full financial and administrative responsibility for the on-campus construction, reconstruction, repair, alteration, improvement or extension of a building, structure, or facility of the institutions; the private entity finances the entire project; the college/university retains full ownership of the land upon which the project is completed. Such projects at NJASCU institutions in recent years represent investments totaling an estimated one billion dollars.
- **Development campaigns** – In recent years, NJASCU institutions have ramped up fundraising efforts and raised millions of dollars dedicated to supporting student scholarships and fellowships, and campus facilities.
- **Facilities rentals** – University athletic facilities, meeting rooms, dormitories, conference space are marketed as rental sites during off-season and off-peak times.
- **NJEdge** – As a member-driven, non-profit technology consortium of academic and research institutions in New Jersey, NJEdge provides to its members valuable technology savings, such as Internet circuit provisioning and reduced VMWare consortium-based licensing costs.
- **Virtual Academic Library Environment of NJ (VALE)** – Inter-institutional information connectivity and collaborative library offers greater access to scholarly information for less money.
- **Purchasing cooperatives** – This practice provides both cost avoidance and cost savings, depending on the specific goods or services being procured.
- **Energy efficiency initiatives.**
- **Basic budgetary belt-tightening** – including streamlining staff, refinancing debt, and using in-house, rather than out-sourced, service providers for such jobs as institutional research analytics and web-based video production.

Student Savings

- **Accelerated five-year combined bachelor's/master's degree programs.**
- **Community college partnerships** – Different types of partnerships with community colleges make college more affordable for students, such as providing seamless transfers without the loss of time or credit.
- **Continuing studies course expansion** – The non-degree course offerings provide additional credentials for adult learners to accelerate their careers.
- **Student advising initiatives** – such as DegreeWorks – systems for student advising, helping to keep students on track to finish their degrees in four years.

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www.njascu.org

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*New Jersey City University
Ramapo College of New Jersey
Rowan University*

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